



NEWS RELEASE

Damara Announces Completion of Final Drill Core Sample Shipment

January 21, 2022

TSX-V: DMR

DAMARA GOLD CORP. (TSX-V:DMR) (“**Damara**” or the “**Company**”) is pleased to announce that the final shipment of drill core samples from its 2021 drill program on its Placer Mountain Project south of Princeton, BC (“**Placer Mountain**” or the “**Property**”) have now been received by MSALABS in Langley, BC. Sample shipments were prepared in batches, with the first shipment made in mid-December. Assays for the initial shipment are expected to be received in the near future, while results for the remaining samples are expected to be received before the end of February. Core cutting and sampling was briefly delayed due to a rare flooding event in the local town of Princeton, which is not expected to materially impact the Company’s exploration activities going forward. 1,061 meters were drilled from 10 holes at the Main Zone and 709 meters were drilled in 8 holes at the new Kodiak Zone, for a total of 1,770 meters of drilling in 18 holes on the Property.

For more information on the Company’s recently completed 2021 drill program, please see the Company’s December 22, 2021 news release.

Larry Nagy, CEO, commented “*We are pleased to have completed our final drill core sample shipment to MSALABS, as we eagerly await the results of this year’s program and look to plan our exploration activities for 2022.*”

Qualified Person

Dr. Gerald G. Carlson, PhD, PEng, technical advisor to the Company, is the Qualified Person as defined by National Instrument 43-101 who has reviewed and approved the technical data in this report.

About Damara

Damara Gold Corp. is a TSX Venture listed mineral exploration company actively focused on the exploration of the Placer Mountain Gold Property, located in Princeton, BC, held by 75%/25% JV with Universal Copper Ltd. Damara’s Board of Directors is seasoned in the mineral exploration industry with extensive and successful international experience.

ON BEHALF OF THE BOARD OF DIRECTORS OF DAMARA

“Larry Nagy”

Larry Nagy, Chief Executive Officer

For additional information visit Damara’s website at www.damaragoldcorp.com or contact:

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Although the Company believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by its nature forward-looking information involves assumptions and known and unknown risks, uncertainties and other factors which may cause our actual results, level of activity, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information.

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