



TSX-V:DMR

Southern British Columbia's Newest Gold Explorer

CORPORATE PRESENTATION
JUNE 2021

CAUTIONARY STATEMENT



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The scientific or technical information in this presentation pertaining to Damara's mineral properties was prepared under the supervision of Gerry Carlson (P.Geo), a technical advisor and Qualified Person as defined in National Instruments 43-101 – Standards of Disclosure for Mineral Projects.

Rock Sampling

For the August 20, 2020 field program, the samples were sealed in standard plastic sample bags, zip tied and transported to the Damara office in Kelowna. The samples were shipped to MSALABS in Langley BC, where the samples underwent analysis by Method Code FAS-111, which involves fire assay for Au, 30g fusion, with AAS finish. Duplicate analysis was performed on samples Princeton-006 and Princeton-007, and two internal standard control blanks as well as STD 0xG140 and STD G319-9.

The metallic screening analysis was carried out on a 1000 g sub-sample, followed by analytical method MSC-130 metallic screening plus fire assay, with a 30 g fusion. Table 5 presents the results of the metallic screening analytical results. Two lab STD BLANKS and two STD 0xN155 and STD G319-9 were inserted in the sample stream.

All analytical results are verified with the application of industry standard Quality Control and Quality Assurance (QA/QC) procedures.

*Adjacent Properties

This presentation contains information about adjacent properties on which Damara does not have the right to explore or mine. Investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on the Company's properties.

**The Company's Q.P has reviewed all of the relevant historical and current exploration data presented herein. Upon review, the Q.P is of the opinion that all of the historical and current data in this presentation was collected, completed, and supervised by competent geologists and appears to have been properly done and validated by repeat methods. There were no limitations in the data verification.

COMPANY STRUCTURE



- Strong insider ownership and tight share structure
- ~\$5.0M market cap providing excellent leverage to rising gold prices
- 75% owner of Placer Mountain Gold Property (Formerly "Princeton Gold Property")
- No Debt –\$700,000 recently completed.
- Chaired by veteran mine finder Larry Nagy
- Exciting results from late 2020 drilling program, follow-up Phase II exploration program start imminent

Trading Symbols	DMR
Issued & Outstanding	40,302,529
Options	1,150,000
Warrants	14,729,351
Fully Diluted	56,181,880

MANAGEMENT TEAM & BOD



Larry Nagy – *President and Chief Executive Officer, Director*

B.A. Geological Sciences. University of Saskatchewan. 1966. Mr. Nagy spent 16 years employed by Cominco Ltd. He was a co-founder of Keewatin Engineering Ltd., responsible for managing exploration projects worldwide. As a director of Delaware Resources, he was responsible for the acquisition and development of the SNIP property, which he originally identified for re-staking while employed by Cominco Ltd. He also served as a Director of Calpine Resources Ltd., which optioned the Eskay Creek property and subsequently discovered one of the largest and richest gold-silver deposits in North America. He led the team that discovered the SEGALA gold deposits in Mali, West Africa and Ipanema gold deposit in Zimbabwe. Mr. Nagy also co-discovered the Bomboré gold deposits in Burkina Faso for Solomon Resources. These deposits are currently being prepared for production.

Terese Gieselman – *Chief Financial Officer/Corporate Secretary*

Ms. Gieselman has had 35 years experience with junior mining and exploration companies listed on the TSX, TSXV, OTCBB, NASDAQ and AMEX, in the roles of Chief Financial Officer, Treasurer, and Corporate Secretary. During her tenure in the resource sector, Terese has accumulated an extensive background in corporate and financial reporting and compliance for Canada and the United States, including particularly relevant experience in financings, treasury, international corporate structures and financial reporting in Mexico, Peru, Chile, Argentina and Zimbabwe.

William Yeomans – *Director*

Mr. Yeomans acquired a B.Sc. (Geology) from Queens University in 1982 and possesses over 30 years of mineral exploration experience including 14 years managing advanced projects in South America with a focus on gold exploration in Guyana, Suriname and Brazil. Bill worked extensively across the Guiana Shield for BHP and for three years, managed the Newmont-Strata Gold joint venture program in NW Guyana. In Canada, Bill has 16 years exploration experience in gold projects located in all the major gold camps in Quebec and Ontario. As a consultant for IAMGOLD and Dundee Precious Metals, Bill evaluated gold projects located in the Yukon, Manitoba, British Columbia, Alaska and South America. Bill also held senior management and directorships with several listed junior mining companies.

Dr. William Lindqvist – *Director*

Ph.D. Applied Geology. Royal School of Mines in London. Dr. Lindqvist has over 35 years of international exploration experience. Dr. Lindqvist's previous discoveries include; the Gosowong Bonanza gold deposit in Indonesia, Chimney Creek, Mule Canyon, Ruby Hill and the Gold Hill deposits in Nevada, Mesquite gold deposit in California, Shafter silver deposit in Texas, Ortiz gold deposit in New Mexico, Extensions of Eskay Creek gold-silver deposit in BC., Jeronimo Gold Manto deposit in Chile and Arenal Deeps deposit in Uruguay. In the past, he served as the Vice President of Exploration for Homestake Mining Company, and as the Executive General Manager of Exploration for Newcrest Mining Limited.

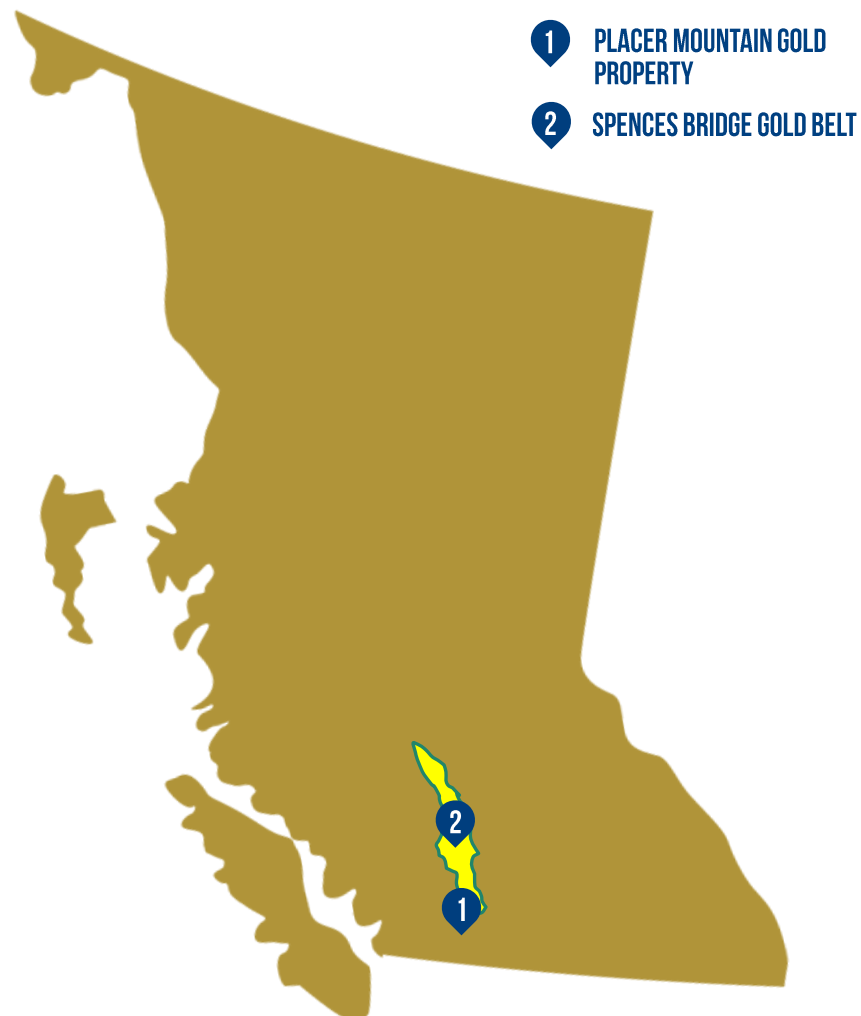
PROPERTY LOCATION

**LARGE LAND POSITION NEAR THE SOUTHERN EXTENSION OF
THE PROLIFIC SPENCES BRIDGE GOLD BELT (SBGB) ONLY
30KM SOUTH OF PRINCETON, BRITISH COLUMBIA**

TOTAL HOLDINGS: 8,955.3 HA

1. Placer Mountain Gold Property (Au, Cu)

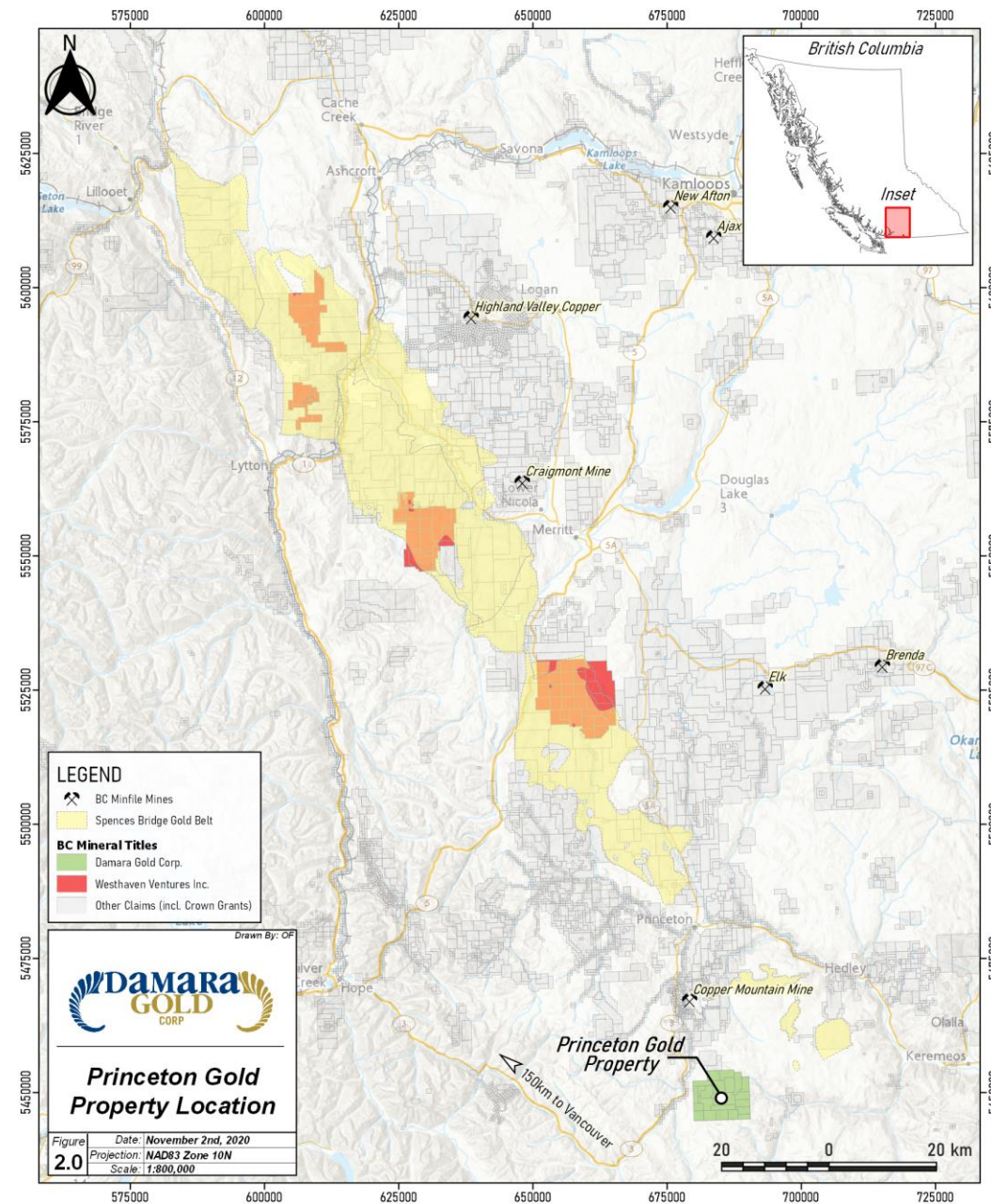
- 75% ownership (Joint-venture with Universal Copper Ltd.)
- In same geological belt as Gold Mountain's Elk gold deposit*
- 18km south of Copper Mountain Mining Corp's, Copper Mountain Mine*



SOUTHERN BC'S BURGEONING MINERAL DISTRICT



- ▶ Active Mines in operation including Copper Mountain Mining Corp.'s Copper Mountain Mine with 31+ year mine life and new recent drilling discoveries below open pit.
- ▶ New Gold Discoveries made right off major Canada highways including Westhaven Ventures Inc., Shovelnose Gold Discovery.
- ▶ Located near major infrastructure including roads, power, people and operating mines.
- ▶ Very low-cost mining and exploration service providers relative to other jurisdictions in Canada where helicopters are required.
- ▶ Year-round exploration and drilling possible due to infrastructure and temperate weather conditions.



PLACER MOUNTAIN PROPERTY OVERVIEW

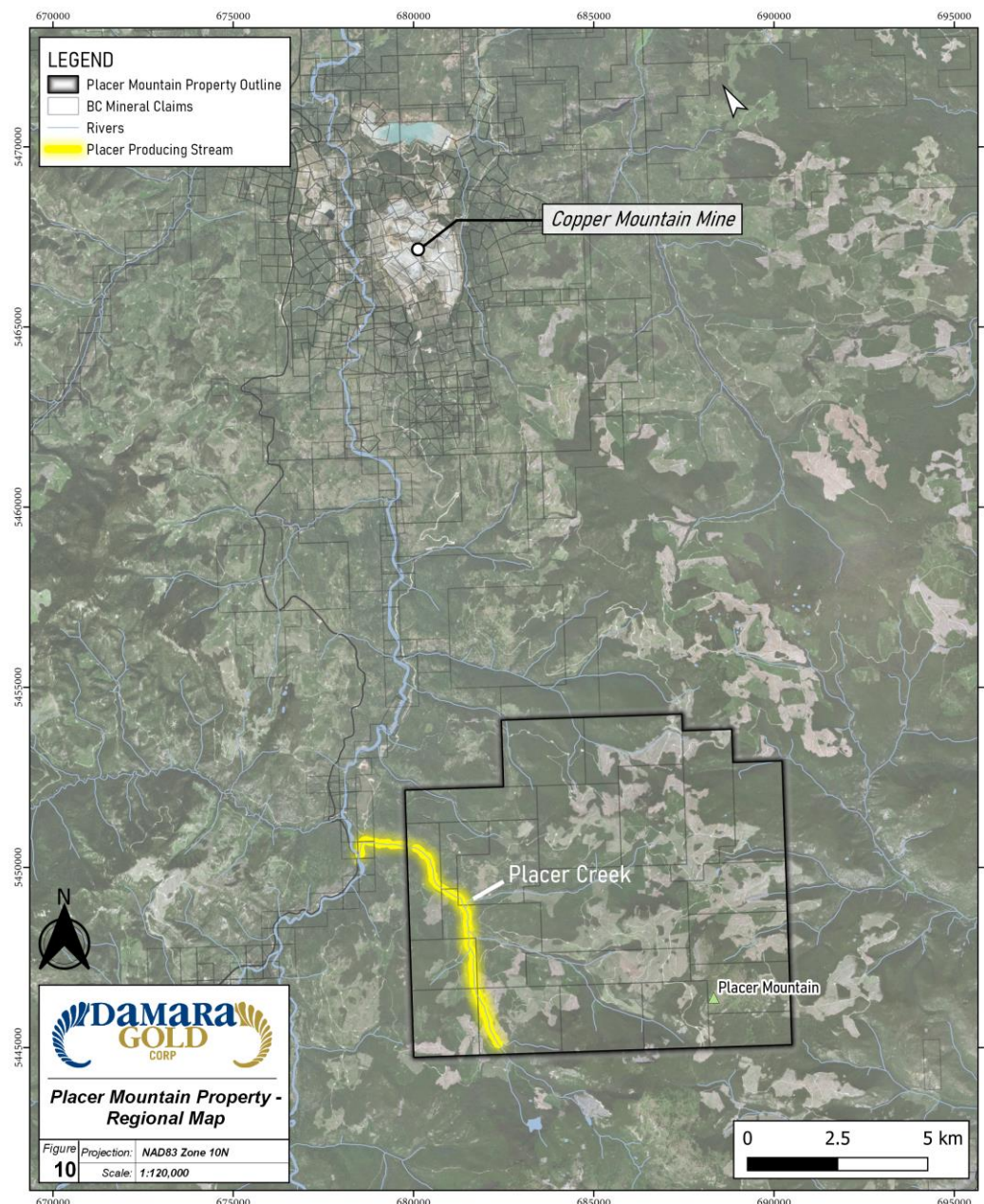


► Large 8995.3 Hectare land package located off Highway 3 – with ample active logging roads to access majority of Property.

► Underlain by volcanic rocks of the Princeton and Nicola groups. Located near southern extension of Spences Bridge Gold Belt (see map right).

► On April 30th Damara successfully earned 75% of the Property from Universal Copper Ltd., pursuant to the agreement, Damara and Universal formed a 75%-25% Joint venture agreement.

► Property is fully permitted the 2021 Phase II exploration and drilling program



PLACER MOUNTAIN PROPERTY HISTORY

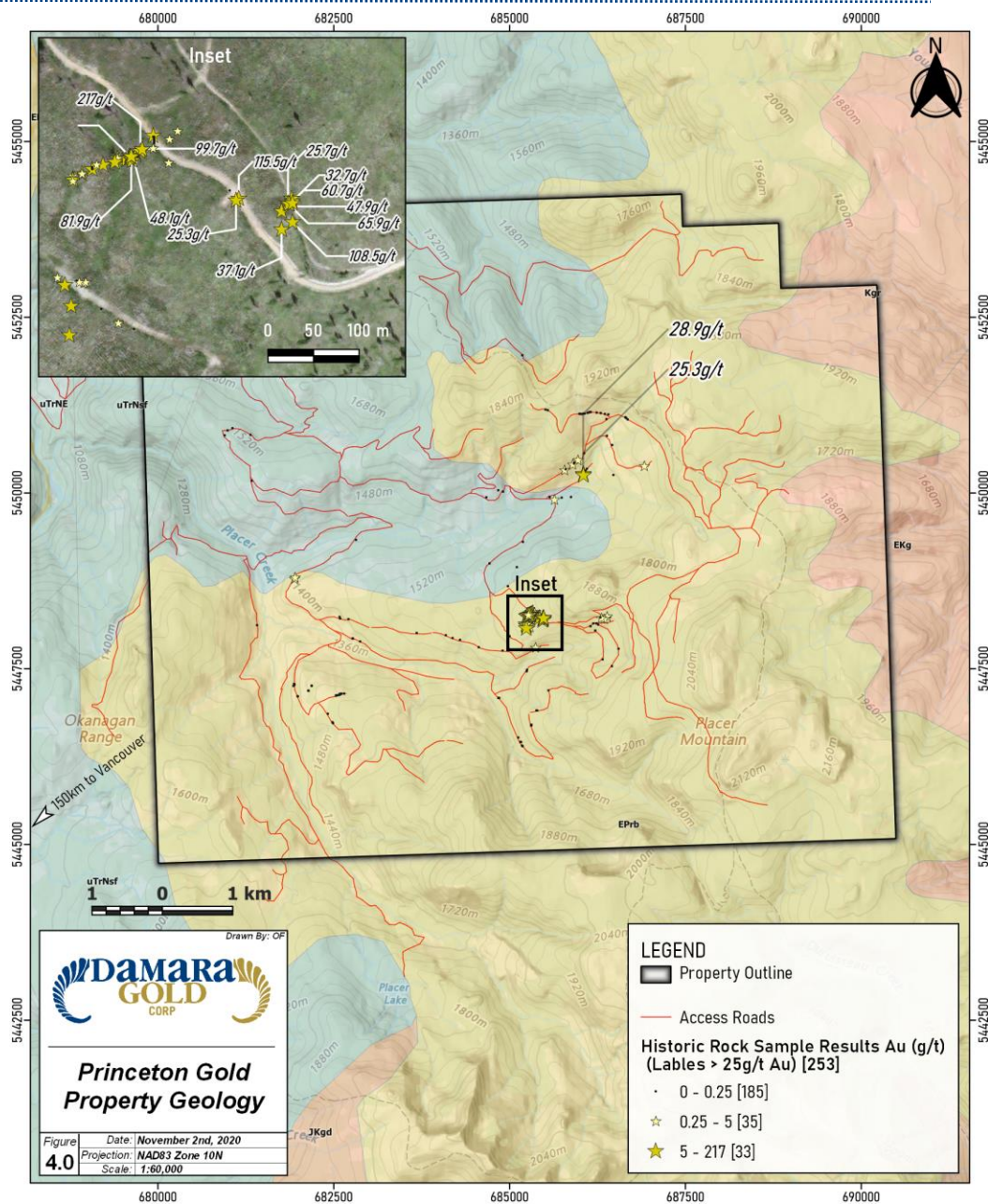


► Majority of surface work completed to date has been concentrated along existing roads – with minimal exploration being completed over remainder of Property.

► Multiple high-grade gold showings across Property hosted within Eocene Princeton Group Volcanics (see map right).

► Screen metalics analysis of quartz vein samples consistently produce higher gold assays compared to fire assay indicating free nature of gold on the Property.

► Historic trenching returned up to 217g/t gold over 0.9m.** Zone was traced for 120m along strike beyond which point it went under overburden.



PLACER MOUNTAIN PHASE I PROGRAM

- ▶ Damara's inaugural Phase I exploration program on the Placer Mountain Property completed in December 2020 immediately following completion of Company's fundamental acquisition.
- ▶ Phase I program satisfied \$300,000 exploration requirement required to complete final option requirement allowing Damara to successfully earn its 75% stake in the Property.
- ▶ Program consisted of 533m of diamond drilling and a high-resolution DIAS32 3D IP and resistivity survey centered over the Alpha Vein Zone.
- ▶ Target quartz vein intersected in 8 out of 9 drill holes. Results included 1.0m of 48.60g/t Au from 15m downhole (PG-20-001) and 4.0m of 7.07g/t Au and 101g/t Ag from 29m downhole (PG-20-005).
- ▶ Check-assay program of Phase I drill core with 50-gram aliquot showed an average +215% increase in gold assays compared to originally reported assays, including a 1m interval from PG-20-006 (74.1-75.1m) which increased from 4.70g/t Au to 55.50g/t Au.
- ▶ This data proves the presence of a significant coarse gold component and will aid the Company during its future work programs.



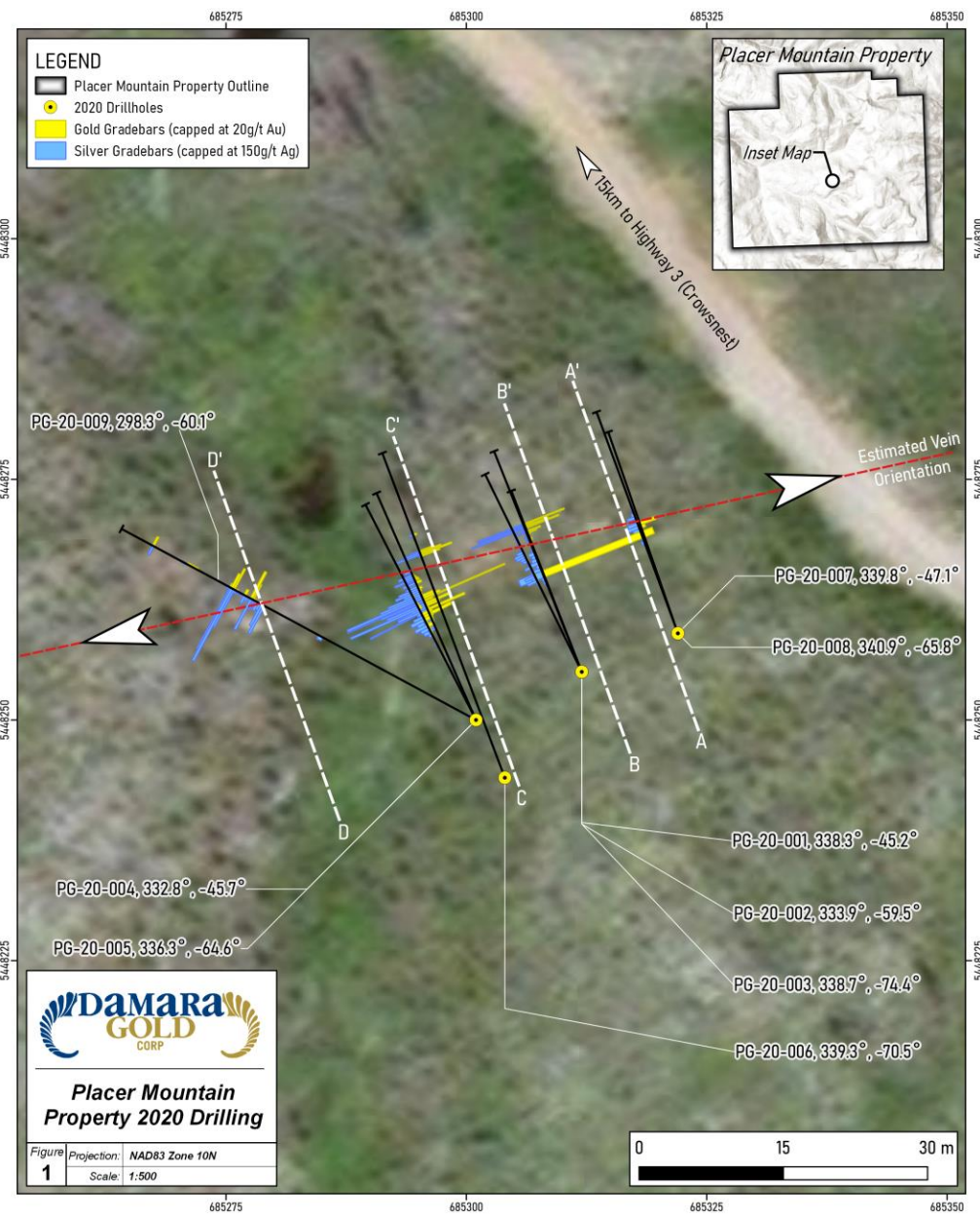
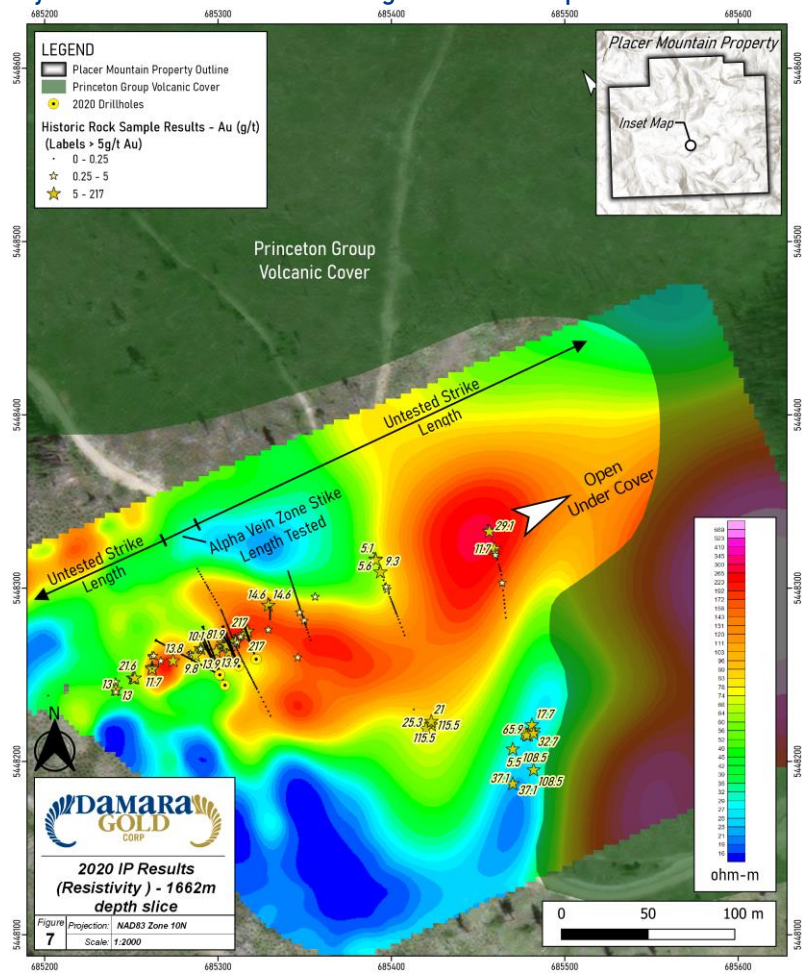
PG-20-005 (4.0m of 7.07g/t Au and 101g/t Ag from 29m)

PLACER MOUNTAIN PHASE I RESULTS



► The maiden drill program on the Property returned multiple near-surface intersections including 1.00m of 48.60g/t Au and 30.8g/t Ag in drillhole PG-20-001 starting at 15m downhole, and 4.0m of 7.07g/t Au and 101g/t Ag in drillhole PG-20-005 starting at 29m downhole. Alpha Vein Zone remains open in multiple directions.

► The IP survey shows a distinct chargeability and resistivity response associated with the mineralization which extends off the survey area to the northeast along strike under post-mineral cover.



PLACER MOUNTAIN PHASE II EXPLORATION PLAN

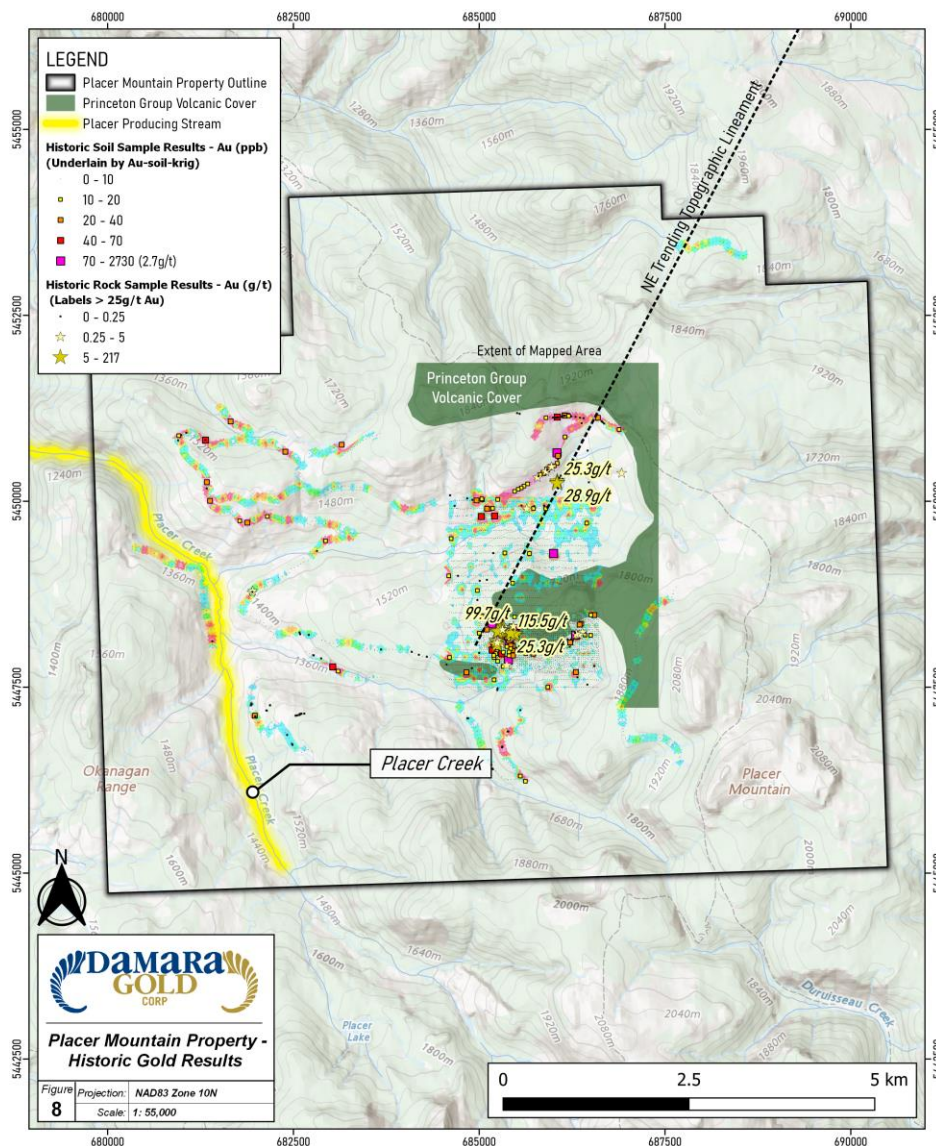


► Further drilling is planned along strike of the Alpha Vein Zone, with a specific focus on the strongly anomalous and untested chargeability and conductivity anomalies, as well as other untested targets on the Property. Program is fully permitted.

► Significant gold and silver anomalies from historic rock and soil geochemical surveys surround the post-mineral cover rocks on the Property and have never been followed up on (see right). A large grid-based soil survey is planned in conjunction with the airborne VTEM survey, to expand on the historic soil grid and to provide additional coverage over areas of strongly anomalous gold and silver identified by previous operators along logging roads.

► Company also conducted check assays on the Phase I drill program results. Quarter-core duplicates were re-run using larger 50-gram aliquot. Results from the program confirmed the significant coarse gold competent within the Alpha Vein Zone with re-assays ranging from a 17% drop up to a 1080% increase. The most significant was a 1m interval from hole PG-20-006 (74.1m to 75.1m) which was originally reported as 4.70g/t Au and returned a check-assay of 55.50g/t.

► Company plans to incorporate this information in the design and execution of its Phase II drill program, with the aim of drilling larger diameter core and utilizing larger 50-gram aliquots in the analysis.



- ▶ Exciting Phase I drilling results including 1.0m of 48.60g/t Au from 15m downhole (PG-20-001), 4.0m of 7.07g/t Au and 101g/t Ag from 29m downhole (PG-20-005), and 1.0m of 55.50g/t Au from 74.1m downhole (re-sample; PG20-006)
- ▶ ~\$5.0M market-cap providing investors with leverage to increasing gold prices as well as exploration results
- ▶ Strong management team led by veteran mine finders Larry Nagy and Dr. Bill Lindqvist





CONTACT INFORMATION

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