



NEWS RELEASE

Damara Announces Approval of Warrant Extension

August 26, 2020

TSX-V: DMR

DAMARA GOLD CORP. (TSX-V:DMR) ("Damara" or the "Company"), announces further to its news release of August 10, 2020, it has received the consent of the TSX Venture Exchange to amend the expiry date of 5,000,000 outstanding share purchase warrants that were issued pursuant to a private placement completed in August 2017 (the "2017 Warrants"). As previously announced the 2017 Warrants were to expire on August 31, 2020. The new expiry date for the 2017 Warrants is **August 31, 2022** (the "**New Expiry Date**"). Each 2017 Warrant entitles the holder to purchase one common share (a "Common Share") in the capital of the Company at a price of \$0.10 per Common Share until the New Expiry Date.

About Damara

Damara Gold Corp. is a TSX Venture listed Canadian public company with a Board of Directors seasoned in the mineral exploration industry with extensive and successful international experience with a focus on identifying and acquiring prospective and under-explored gold properties worldwide.

ON BEHALF OF THE BOARD OF DIRECTORS OF DAMARA

"Larry Nagy"

Larry Nagy, Chief Executive Officer

For additional information visit Damara's website at www.damaragoldcorp.com or contact:

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NR: 20-02

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.